



October 7th, 2018

ANNOUNCEMENT

ZIM Integrated Shipping Services Ltd. (the “**Company**”) hereby announces that at the end of September 2018, the Company completed a transaction (the “**Transaction**”) aimed at refinancing 4 of its 4,250 TEU owned vessels (the “**Subject Vessels**”). The Transaction took the form of a sale and lease back with investors who specialize in shipping industry transactions. Under the terms of the Transaction, the Company sold and immediately thereafter entered into a 5-year bare-boat charter agreement, with respect to the Subject Vessels, at an agreed daily charter rate. At the end of the charter period, both the Company and the investors have the option to buy/sell the Subject Vessels back to the Company at 90% of their then fair market value.

Sincerely,

ZIM Integrated Shipping Services Ltd.